

Regulatory Announcement

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Company	Fulcrum Pharma PLC
TIDM	FUL
Headline	Director/PDMR Shareholding
Released	14:06 15-Nov-06
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Fulcrum Pharma PLC
15 November 2006

FULCRUM PHARMA PLC

("the Company")

Director Shareholding

The Company was informed on 15 November 2006 that Geoffrey Smith, Finance Director, bought 500,000 ordinary shares in the Company at an average price of 3.69p per share.

As a result, Mr Smith now holds 1,403,333 ordinary shares, representing approximately 1.09% per cent of the current issued share capital of the Company.

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